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 Patrick Wuestewald

Fremont  
 Kristin Blackburn  
 Kent Claiborne  
 Erika Graham  
 Jonna Loewe  
 Steve Lorintor  
 Grant Schaaf

Harrison  
 Treva Block  
 Mike Carson  
 Bill Cunard  
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 Judy Holcombe  
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Mills  
 Richard Maaske  
 Barb Mass  
 Nancy McGrew  
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 James Norris  
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 Bruce Swanson, Esq.

Page  
 Dennis Grebert  
 Mims Henstorf  
 Martin Mattes  
 Greg Ritchey  
 Scott Sump  
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COMMUNITY FOUNDATIONS  
 of SOUTHWEST IOWA  
*building stronger communities*

SPRING 2016 GRANT PROGRAM

County	Applications	\$ Requested	\$ Awarded	Grants Awarded
Audubon	11	\$262,400.00	\$107,819.11	5
Cass	20	\$187,970.00	\$107,819.12	16
Crawford	26	\$362,097.00	\$107,819.12	18
Fremont	25	\$280,760.00	\$107,819.12	17
Harrison	22	\$286,155.00	\$107,819.12	9
Mills	25	\$225,589.00	\$107,819.12	17
Montgomery	17	\$163,047.00	\$107,819.12	15
Page	22	\$164,873.00	\$107,819.12	15
Shelby	20	\$213,220.00	\$107,819.12	17
<b>TOTALS</b>	<b>188</b>	<b>\$2,146,111.00</b>	<b>\$970,372.07</b>	<b>129</b>

FALL 2016 GRANT PROGRAM

County	Total Applications	Total Requested	Total Available
Audubon	6	\$60,685.00	\$39,000.00
Cass	12	\$58,250.00	\$27,800.00
Crawford			\$9,700.00
Fremont	10	\$35,289.00	\$17,750.00
Harrison	19	\$133,789.25	\$61,750.00
Mills	23	\$303,004.00	\$135,300.00
Montgomery	15	\$38,034.20	\$25,760.00
Page			\$9,800.00
Shelby	13	\$57,621.00	\$33,350.00
<b>TOTALS</b>	<b>98</b>	<b>\$686,672.45</b>	<b>\$360,210.00</b>

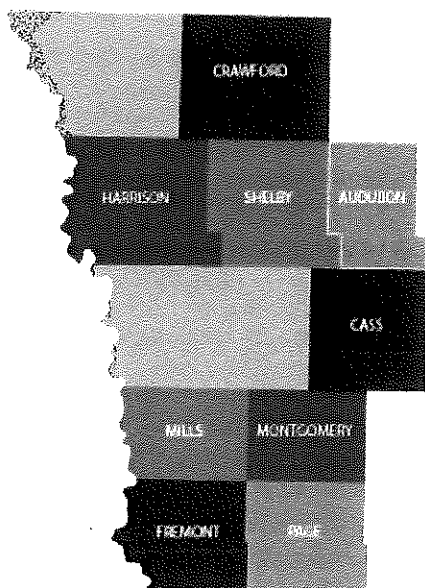
2016 SCHOLARSHIP PROGRAM

21 Scholarship Funds  
 53 Students Received Scholarships  
 \$68,850 Total Awarded

## REGIONAL IMPACT ACROSS STATE LINES

by Stacey Goodman August 25th, 2016

The Omaha Community Foundation has a network of regional affiliates serving the needs of specific geographic areas across southwest Iowa. These affiliated communities, known collectively as the Community Foundations of Southwest Iowa, allow donors to focus their charitable giving in their own communities, with local philanthropic work being guided by people who live and work in each community.



Made up of nine counties, the Community Foundations of Southwest Iowa have come together to increase efficiencies and maximize impact in the communities they serve. Affiliated counties include: Audubon, Cass, Crawford, Fremont, Harrison, Mills, Montgomery, Page, and Shelby. Each county affiliate is governed by its own board, made up of people who live in the county and who help make recommendations about all the ways that the foundation can do the most good.

The Omaha Community Foundation is one of twelve host community foundations serving the state of Iowa that provides technical, fiscal and administrative expertise for Iowa affiliate community foundations. The Omaha Community Foundation provides this host, parent foundation role in Southwest Iowa and has done so since 1998.

The Community Foundations of Southwest Iowa's nine affiliates currently have assets in excess of \$22 million in over 160 predominantly endowed funds and annually grant \$1.7 million back to their respective counties and communities. Since their inception, the Community Foundations of Southwest Iowa have collectively distributed over \$15.5 million in grants and scholarships.

The County Endowment Fund Program legislation passed in 2004 created a community foundation in every Iowa<sup>(2)</sup> county. The current legislation

provides eight-tenths of one percent (0.8%) of the state's commercial gaming tax revenue to support the grantmaking and endowment building efforts of community foundations in the 85 counties that do not hold a state issued gaming license. Community foundations receiving these funds grant 75 percent to charitable projects within their counties and place the remaining 25 percent into a permanent endowment. This provides a source of permanent funding for charitable projects within the county.

Beyond the County Endowment Fund Program, further incentive exists for donors to establish and/or contribute to endowed funds that will benefit nonprofits based in Iowa through the Endow Iowa Tax Credit. Those who give to a permanently endowed fund at a qualified community foundation or affiliate organization are eligible to receive a 25% state of Iowa tax credit for their gifts, in addition to normal federal charitable income tax deductions for certain charitable gifts. Tax credits are offered on a first-come, first-served basis, with approximately \$6 million available annually statewide. Since 2003, the Endow Iowa Tax Credit has directly encouraged more than \$191.5 million in permanently endowed funds at community foundations across the state.

Since its founding, efforts of the Community Foundations of Southwest Iowa have been coordinated by Dennis Nissen, Iowa Foundations Director at the Omaha Community Foundation. According to Nissen, "From individuals and families, to businesses and the collective efforts of everyone who gives, the Community Foundations of Southwest Iowa ensure that each community and the people who live there benefit in ways that would not otherwise be possible."

If you are interested in learning more, please contact Dennis Nissen at [dennis@omahafoundation.org](mailto:dennis@omahafoundation.org) or call (402) 342-3458 or 800-794-3458.



## Grant Program Fact Sheet

***NOTE: Applicants must read the fact sheet and FAQ pages before following the link to the application form! Please read the FAQ's and the instructions provided below before starting the application. A link to the application is provided on the Instruction sheet.***

The goal of the Community Foundations of Southwest Iowa spring and fall grant programs is to improve the quality of life in the County by supporting needs that are not being met in the areas of civic, cultural, health, education and social service. The objective is to fund projects that will have a permanent impression on, and in, the specific County that people can take advantage of for many years. All applications are reviewed by the specific County Community Foundation's Advisory Board of Directors which makes the final determinations.

Only Federally recognized and certified 501(c)(3) Public Charity organizations that serve the specified County are eligible. An Iowa nonprofit status is insufficient—the organization MUST be Federally certified as a 501(c)(3) Public Charity. In addition, the organization's governing board must approve all applications prior to submission.

### **Successful applications will include the following components:**

- Respond to a demonstrated or emerging community need.
- Support effective, proven or promising solutions.
- Build upon and maximize other community resources.
- Offer a clear plan for financial sustainability.
- Part of the criteria for successful applications is the completeness, consciousness, and quality of the application.
- Fully complete the application. Previous versions will not be accepted. Printed submissions will not be accepted. Incomplete applications will not be considered.
- The County Community Foundation, except under unusual circumstances, does not make grants for endowment campaigns, deficit financing, annual fund drives, or fundraising activities.
- The County Community Foundation does not fund training fees or operational expenses.
- The County Community Foundation does not make grants for "consumables" such as salaries, food, gift/promotional items (i.e., T-shirts, contest prizes). The County Community Foundation also does not make grants for band uniforms or Christmas decorations.
- The County Community Foundation gives less consideration to applications from tax supported organizations, individual churches, or similar religious groups.
- The County Community Foundation will not consider applications from cemetery associations, veteran and labor organizations, social clubs, or fraternal organizations.
- Only one proposal per agency will be accepted unless the agency is acting as a fiscal sponsor for another organization and the funder has approved additional applications. Do not send additional materials.

**Concerning the use of a Fiscal Sponsor:**

- For this grant process you may use a Fiscal Sponsor (a nonprofit holding a 501(c)(3) letter) if your organization is not a 501(c)(3) Public Charity organization you must find another nonprofit that is willing to act on your organization’s behalf as the fiscal Sponsor.
- A Fiscal Sponsor is a nonprofit organization that has received an IRS letter of determination that they are a 501(c)(3) Public Charity, or a governmental entity such as a City or County Board of Supervisors.
- If this grant request is awarded, the check would be mailed directly to your organization but it would be made out to the Fiscal Sponsor. The Fiscal Sponsor is the nonprofit that is accepting responsibility for the distribution of the funds as described in the grant application.
- **Applications requiring a Fiscal Sponsor that are submitted without the appropriate information will not be considered.**

**NOTE:** PUBLIC LIBRARIES, FIRE DEPARTMENTS, COUNTY EXTENSION, COUNTY CONSERVATION, FAIR BOARDS, ETC. ARE AMONG THOSE THAT REQUIRE A FISCAL SPONSOR. IN THESE CASES, THE CITY OR THE COUNTY BOARD OF SUPERVISORS MAY BE USED AS A FISCAL SPONSOR.

**How to apply:**

Grant applicants are expected to complete the County Community Foundation Grant Application Form. Applications will be accepted only through our online application system. Please read through the frequently asked questions below for more instructions.

Grant requests will be considered annually. The grant calendar is as follows:

<b><u>SPRING Grant Proposal Deadline*</u></b> February 1	<b><u>Applicant Notified</u></b> Early April
<b><u>FALL Grant Proposal Deadline*</u></b> September 1	<b><u>Applicant Notified</u></b> Late October

*\*Since the applications are submitted online only, there is no extension for weekends or holidays.*

**Available Grant Money**

County Community Foundation grant dollars are awarded for a single year. Available amounts are posted on the home page.

Additional contact, correspondence, or site visits with Foundation staff and committee members, when necessary, will be conducted following preliminary review of proposals.

# NONPROFIT AGENCY ENDOWMENT FUND

*Steward your donations responsibly over time.*

## ONGOING ANNUAL SUPPORT FOR YOUR ORGANIZATION

- With an initial contribution of \$10,000\* in cash or appreciated assets, you create an endowed fund that demonstrates a long-term commitment to the community and foresight to stabilize the organization's future sustainability.
- Receive up to 4.5% of the net asset balance as annual revenue to support your operational expenses.\*\*
- Recommend the investment program (choice of two) used for the account.
- Receive any earnings above the professional service fee, back into the account, tax free.
- Receive a quarterly statement.
- Monitor account activity online.
- Consolidate your record keeping and let us provide you with the necessary paperwork at tax-time.
- Donors can contribute to the account directly and we handle all necessary tax receipts on your behalf.

## ACCEPT ALL TYPES OF COMPLICATED ASSETS

- All donors who make a contribution to the account are eligible for a tax deduction upon receipt of their donation to your organization's account.
- Leverage the different types of gifts you receive from your donors. Donors may avoid capital gains by donating long-term appreciated assets such as public or privately held stock, real estate, mutual funds and life insurance into your organization's account.

## RECEIVE PLANNED GIVING SERVICES AND EXPERTISE

- We can support your development staff with planned giving expertise:
  - Running gift scenarios in PG Calc planned giving software
  - Providing technical expertise to how planned giving vehicles work
  - Accompanying you in donor meetings to offer any technical expertise (*The Foundation does not solicit gifts from donors on behalf of any other organization.*)
- We can serve as a depository for donors' planned gifts. Some donors may be inclined to utilize an Omaha Community Foundation account in their estate planning. The funds will still benefit your organization.

FOR MORE INFORMATION, CONTACT US AT [DENNIS@OMAHAFUNDATION.ORG](mailto:DENNIS@OMAHAFUNDATION.ORG) OR (800) 794-3458.

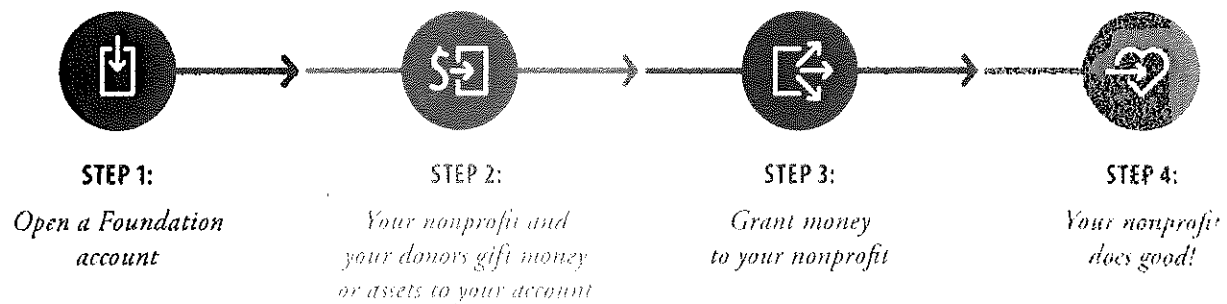


Omaha Community  
Foundation

Let good grow.

*Simplify your giving.*

## HOW CONTRIBUTIONS BECOME FOUNDATION GRANTS TO YOUR ORGANIZATION



## NONPROFIT AGENCY ENDOWMENT FUND FEES

The professional service fee for Nonprofit Agency Endowment Funds is 0.75%, with a fee minimum of \$300, with declining fees above \$1 million (see detail below). Fees are assessed at the close of every quarter at 0.1875%, with a minimum of \$75.00.

Fund fair market value	Total annual fee	Quarterly assessment
Up to the first million	0.75%	0.1875%
From \$1 up to \$5 million	0.50%	0.1250%
From \$5 million up to \$20 million	0.25%	0.0625%
Amount above \$20 million	0.0625%	0.015625%

## NOTES

*\*Omaha Community Foundation can incubate an account for five years if it is established with at least \$5,000. However, if the account balance does not reach the \$10,000 threshold within five years, it is subject to the discretion of the Foundation's Board of Directors.*

*\*\*The nonprofit organization receiving the annual payout from the account may elect to take less than 4.5% or not to take a distribution from the account in any given year.*

## ENDOW IOWA TAX CREDIT PROGRAM

# Endow Iowa

Help your charitable giving  
work even harder.



*As a result of the 25% Endow Iowa Tax Credit, generous donors have given more than \$75 million in permanently endowed gifts to improve communities throughout the state. And the program continues to offer tax incentives that make it easier for you to give for less. Which means giving through Shelby County Community Foundation to the causes and community you care about is rewarding—in more ways than one.*

### It's better to give *and* receive.

When you donate to a permanently endowed fund at a qualified community foundation, you're not only helping your neighbors today—you're building a stronger community tomorrow. And while that in itself is rewarding, with Endow Iowa, you'll also get back for giving. You'll be eligible to receive a 25% tax credit for each donation, in addition to any federal tax benefits you may qualify for.

This year, approximately \$6 million in Endow Iowa tax credits are set aside to distribute to those who make gifts to permanently endowed funds at a qualified community foundation, like Shelby County Community Foundation. The credits are available on a statewide first-come, first-served basis. There's still time this year, so talk to your professional advisor today about how you can take advantage of this unique opportunity. Or contact us at (800)794-3458 or [dennis@omahafoundation.org](mailto:dennis@omahafoundation.org) for more information on Endow Iowa and how Shelby County Community Foundation is helping donors do good works within the community, forever.

### In Southwest Iowa Contact: Dennis N. Nissen

Iowa Foundations Director | Omaha Community Foundation  
Community Foundations of Southwest Iowa  
302 S 36<sup>th</sup> St, Ste 100 | Omaha, NE 68131 | 800-794-3458 | 402-342-3582  
[dennis@omahafoundation.org](mailto:dennis@omahafoundation.org)  
[www.omahafoundation.org](http://www.omahafoundation.org)

### Gifts That Give Back

With Endow Iowa, donations to community foundations cost donors less. For example, a \$10,000 gift could cost just \$4,000.\*

**Gift: \$10,000**

**Tax Credit: \$2,500**

**Federal Deduction: \$3,500**

**Total Tax Savings: \$6,000**

**Total Cost of Gift: \$4,000**

We can help you get the most and do the most for your community with gifts of any size. To learn more, please contact Shelby County Community Foundation or visit *Shelby County Community Foundation* or visit [www.omahafoundation.org](http://www.omahafoundation.org)

\*Based on 35% marginal federal tax rate



## Endow Iowa Tax Credit Report for 2016 (Estimated)

1/1/2016 through 9/21/2016

### 2016 Tax Credits

Base Appropriation: \$6,000,000  
Less request: \$5,405,285 (Donations: \$21,621,141)

**2016 Credit Remaining (Estimated): \$594,715**

Visit <http://www.iowaeconomicdevelopment.com> for more information.

### Endow Iowa Tax Credit Update

Nearly all the Endow Iowa Tax Credits available for 2016 have been claimed with only \$264,723 in credits remaining. Contact us to take advantage of this 25% state tax credit, or how to best connect your donors with this opportunity to provide sustainable support for your mission. Keep in mind that once Endow Iowa Tax Credits are exhausted for 2016, donors making Endow Iowa qualified gifts are first-in-line for 2017 credits.